



OFFICE OF THE GOVERNOR

207 STATE HOUSE
SPRINGFIELD, ILLINOIS 62706

JB PRITZKER
GOVERNOR

May 8, 2026

To the Honorable Members of the Illinois General Assembly:

As required by Section 5 of the Illinois Regulatory Sunset Act (5 ILCS 80/1 *et seq.*), the Governor's Office of Management and Budget (GOMB) facilitated a study with the Illinois Department of Insurance (DOI), the agency responsible for oversight of the Insurance Code (215 ILCS 5/1 *et seq.*) (the Act). This letter transmits the results of this study and provides justification to continue the Act.

The Act governs the licensure provided by DOI of insurance producers and insurance business entities in the State of Illinois. The absence of licensing criteria for this industry would pose a significant and direct harm to the health, safety, and welfare of the public and specifically the State's insurance industry. The Acts provide safety guidelines protecting consumers from fraud, theft, and deceit and allow IDOI to take action against bad actors, and in some cases, obtain refunds and monies for damages for consumers through regulatory action. These articles of the Illinois Insurance Code ensure a well regulated market as well as protections for consumers in Illinois.

Based on the factors in 5 ILCS 80/6 and the additional criteria in 5 ILCS 80/7, GOMB finds that the Act should be recommended for continuation. The record should expressly state that the public protection benefits of regulation outweigh the regulatory costs and that no less restrictive alternative would adequately address the significant and discernible harms identified in this report.

My office has reviewed this report and agrees with the recommendation to continue the Act. I present this report to the General Assembly for consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "JB Pritzker".

Governor JB Pritzker